



Richfield Economic Development Authority Agenda

March 16, 2026 -- 7:15 PM

Note: Meeting begins immediately following HRA Meeting

**Richfield Municipal Center
Council Chambers
6700 Portland Avenue South**

- 1. Call to Order**
 - a. **Brett Stursa Oath of Office**
 - b. **Election of officers for the Richfield Economic Development Authority.**
- 2. Roll Call**
- 3. Open Forum**
 - a. Participants can share their comments in person, by voicemail, or email, and may also request to participate virtually. For more information on submitting comments, refer to the Economic Development Authority Agenda and Minutes page on the [City's Website](#).
- 4. Approval of the Agenda**
- 5. Approval of Minutes**
 - a. **Approval of the minutes of the Regular Economic Development Authority Meeting of February 17, 2026.**
- 6. Presentations**
 - a. **Overview of the Elevate Hennepin initiative.**
- 7. Consent Calendar**

Consent Calendar contains several separate items, which are acted upon by the Economic Development Authority in one motion. Once the Consent Calendar has been approved, the individual items and recommended actions have also been approved. No further EDA action on these items is necessary. However, any EDA Commissioner may request that an item be removed from the Consent Calendar and placed on the regular agenda for discussion and action. All items listed on the Consent Calendar are recommended for approval.

 - a. **Consider the adoption of a resolution amending the Bylaws of the Economic Development Authority to adjust the order of operations.**
 - b. **Consider resolutions designating official depositories for the Economic Development Authority for 2026, including the approval of collateral.**
- 8. Consideration of Items, if Any Removed From Consent Calendar**
- 9. Public Hearings**
- 10. Resolutions**
- 11. Other Business**
 - a. **Consider the creation of the Small Business Resiliency Program to provide one-time forgivable loans to small businesses adversely impacted by recent federal immigration actions and the allocation of \$150,000 in Economic Development Authority funds for the program.**
- 12. Executive Director's Report**
- 13. EDA Discussion Items**
- 14. Approval of Claims**
- 15. Adjournment**

Auxiliary aids for individuals with accessibility needs are available upon request. Requests must be made at least 96 hours in advance to the City Clerk at 612-861-9739.

Includes Materials - Materials relating to these agenda items can be found in the EDA agenda packet located by the entrance. The complete EDA agenda packet is available electronically on the [City of Richfield's website](#).